

FINANCIAL MANAGEMENT.

Paper no. –HSRM -103

CC – 3

Credits – 4+0=4

Sem. – 1 (M.Sc.R.M.)

Marks-100 +0 =100

OBJECTIVES:

1. To become aware of the socio – economic environment of the families.
2. To become aware of the aspects of financial management.
3. To understand some of the problems and objectives involved in accumulation,
4. control and use of saving.
5. To understand cost of living studies and price index.
6. To become familiar with the techniques of financial management.

CONTENTS :

UNIT – 1

- Socio-economic environment.
 - National income.
 - Income distribution, per capita income.
 - Inequalities of income.
 - Consumer price index.
 - Inflation vs. Deflation.
 - Wages & earnings principles of wage determination.

- Wage differentials.

UNIT – 2

- Financial planning & implementation.
 - Budgeting -allocation of resources,identifying aspirations, expectations and goals,objectives,advantages of budgeting,control in the context of changing economic conditions.
 - Purchase,storage,cost reduction.
 - Planning a budget for a
 - Family of fixed income.
 - Restaurant/hostel/any selected organization.
 - Boutique.
 - Small industry.
- Record keeping & Accounting.
 - Fundamental principles of accounts.
 - Income and expenditure accounts.
 - Revenue and capital items of expenditure.
 - Balance sheet/ledger.
 - Ratio analysis,cash flow,fund flow.

UNIT : 3

- Financing of enterprises/consumer durables.
 - Housing

- Automobile
- Equipments
- Education
- Small Scale Industry.
- Tax Planning.
 - Types of Taxes.
 - Principles & procedures of income tax.
 - Preparation of statement of income, income tax & filling of income tax in case of returns.
 - Individuals (Salary class)
 - Organization.
 - Non profit organization
 - Knowledge of various exemptions & deductions.

UNIT – 4

- Savings & Investment.
 - Importance of savings components.
 - Saving facilities & investment opportunities.
 - Role of credit rating agencies in investment or safety & security.
 - Evaluation of saving and investment opportunities in India.
 - Economic security & financial alternatives.
- Impact of globalization and foreign direct investment on business opportunities in India.

- Income and property rights - Wills, Trust and Legal aspects
- Economic Insecurity
- Unemployment, its nature and causes Government programmes designed to increase family financial security.
- Project work/research in financial management.

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3. K.K. Dewitt & S Wadhwan (1981): Economics of Growth & Development, S Chand & Company Ltd; New Delhi.
4. S.P. Naik & Kulkarni G.Y. (1983); Indian Economy, Vipul Prakashan, Mumbai.
5. Vijay Joshi (1991-2001): India's Economic Reforms, Oxford India Paperback.
6. D'Cunha Ozi (1992); Accounting & cost control in Hotel & Catering Industry, Dickey Enterprise, Bombay.
7. Prophalia et al (1997); Financial management Function, Planning & Policy, Kanishka Publishers, New Delhi.
8. Chandra Prasanna (1993); Financial Management: Theory & Practice, Tata McGraw Hill Publishing, New Delhi.
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11. Pandey I.M. (1988) Elements of Financial Management, Vikas Publishing House, New Delhi.

12. Kuchal S.C. (1982);Financial Management; An Analytical and Conc eptual Approach,Chaitanya Publishers,Allahabad.
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